

Minco Plc

Press Release

1 September, 2010

MINCO RAISES £1.04 MILLION TO FUND EXPLORATION & WORKING CAPITAL

Dublin, 1 September 2010 - Minco plc (AIM – “MIO”), the Irish exploration and development company announces that it has raised £1.04 million through the issue of 32,015,382 new Ordinary Shares of €0.0125 each at an issue price of €0.0325 per share.

The proceeds will be used in part to fund ongoing exploration and drilling activities at the Pallas Green zinc-lead exploration project in Ireland, held in joint venture with Xstrata Zinc, where a major drilling programme is being carried out.

The shares have been placed with a number of financial institutions. Minco has paid a total commission of £52,025 to Beaufort International Associates and Optiva Securities Limited.

Application has been made to the London Stock Exchange for the new Ordinary Shares to be admitted on the AIM Market. Dealing is expected to commence on or about 6 September 2010. Following the placement Minco will have 315,355,402 Ordinary Shares outstanding.

About Minco

Minco PLC is an AIM quoted precious and base metals exploration and development company engaged in zinc exploration on the Pallas Green property in Ireland in a joint venture with Xstrata Zinc and investments in zinc-silver projects in Mexico through its 40% shareholding in Xtierra Inc. listed on the TSX Venture Exchange (Toronto) under the symbol “XAG”.

For further information, www.minco.ie or

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