

# Minco Plc

## Press Release

14 April, 2010

### **MINCO RAISES £1.04 MILLION TO FUND EXPLORATION & WORKING CAPITAL**

Dublin, 14 April 2010 - Minco plc (AIM – “MIO”), the Irish exploration and development company announces that it has raised £1.04 million through the issue of 34,695,407 New Ordinary Shares of €0.0125 each at an issue price of €0.03 per share.

The proceeds will be used to fund ongoing exploration and drilling activities at the Pallas Green zinc-lead exploration project in Ireland, held in joint venture with Xstrata Zinc, where a major drilling programme is being undertaken in 2010 and for general working capital purposes.

The shares have been placed with a number of financial institutions. Minco has paid a total commission of £52,043.11 to Beaufort International Associates and Orbis Equity Partners and issued a total of 1,734,770 Broker warrants exercisable at £0.03 for one year.

Application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted on the AIM Market. Dealing is expected to commence on or about 20 April 2010. Following the placement Minco will have 283,340,020 Ordinary Shares outstanding.

#### **About Minco**

Minco Plc is an AIM quoted base metals exploration and development company engaged in zinc exploration on the Pallas Green property in Ireland in a joint venture with Xstrata Zinc and investments in zinc-silver projects in Mexico through its 41.6% shareholding in Xtierra Inc. listed on the TSX Venture Exchange (Toronto) under the symbol “XAG”.

#### **For further information, [www.minco.ie](http://www.minco.ie) or**

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