

Minco Plc

Press Release

PALLAS GREEN

DRILLING CONTINUES TO EXPAND AREA OF MINERALIZATION

16.85 METRES OF 17.5% COMBINED ZINC+LEAD

6.30 METRES OF 11.16% COMBINED ZINC+LEAD

SOUTHWEST AND WEST OF PREVIOUSLY REPORTED HIGH GRADE INTERSECTION

London, 19 March, 2008 - Minco plc (MIO), the London AIM quoted precious and base metals exploration and development company is pleased to report additional results from ongoing drilling on the Pallas Green project, Co. Limerick – a joint venture with Xstrata Zinc.

Results are provided for holes MN-2529-027 and MN-2529-028, located respectively 335 metres southwest of and 80 metres west of previously reported hole MN-2529-026 (January 31, 2008) in the southern part of the Tobermalug zinc-lead prospect.

Hole MN-2529-027

Located 335 metres southwest of hole MN-2529-026, this hole has intersected two high grade sections. A 6.30 metre interval (from 408.9 metres to 415.2 metres) averaging 10.08% zinc and 1.08% lead and a 3.0 meter interval (from 429.8 metres to 432.8 metres) averaging 11.76% zinc and 0.64% lead. These intersections are at the top and bottom of a 23.9 metres interval of mineralisation (408.9 metres to 432.8 metres) averaging 5.05% zinc and 0.38% lead.

Hole MN-2529-028

Located 80 metres to the west of hole MN-2529-026 and approximately 280 metres northeast of hole MN-2529-027 has intersected a 16.85 metre interval (380.3 metres to 397.15 metres) averaging 14.93% zinc and 2.57% lead. The interval includes a shorter section of 9.45 metres (387.7 metres to 397.15 metres) averaging 20.28% zinc and 2.78% lead.

Hole No.	From (m)	To (m)	Interval (m)	Zn%	Pb%
MN-2529-27	408.9	432.8	23.90	5.05	0.38
including	408.9	415.2	6.30	10.08	1.08
including	429.8	432.8	3.00	11.76	0.64
MN-2529-28	380.3	397.15	16.85	14.93	2.57
including	387.7	397.15	9.45	20.28	2.78

Discussion

Six drill rigs have operated on the project during February with a further two rigs being added in early March. The mineralized intersections in holes MN-2529-027 and MN-2529-028 open up a large area of potential at the southern end of the Tobermalug prospect in which a continuous zone of zinc-lead mineralization has been outlined over 2.7 kilometres north to south and up to 0.7 kilometres in width.

As previously announced, the proposed programme for 2008 will comprise approximately 50,000 metres of diamond drilling, using up to 15 drill rigs which will focus on the immediate area surrounding the Tobermalug, Caherconlish South and Srahane West prospects as well as more regional drilling in other areas of mineralized potential.

Exploration Director's Comment

Commenting on the announcement, Terence McKillen, Director of Exploration and Business Development said: *“The results of these two holes confirm the high grade potential of portions of the Tobermalug Prospect. Ongoing drilling is focused on short step-outs to explore this emerging area of high grade mineralization while at the same time continuing with larger step-outs to the south where the main controlling structures are believed to be located. Four drills are currently active in the southern area.”*

Qualified Person

The above information has been reviewed and verified by Mr. Roger Turner, Executive Chairman of Minco, for the purposes of the Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in March 2006. Mr. Turner, with 40 years of mining engineering, management and consulting experience, graduated as a mining engineer from the Camborne School of Mines, has a M.Sc. degree in Economic Geology from Leicester University and is a member in good standing with the Institute of Materials, Minerals and Mining and a UK Chartered Engineer.

About Minco

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

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