

Minco Plc

Press Release

RELEASE OF ADDITIONAL DRILL RESULTS PRELIMINARY ESTIMATE OF POTENTIAL

Minco plc (MIO), the London AIM quoted precious and base metals exploration and development company is pleased to report additional results from ongoing drilling on the Pallas Green project, Co. Limerick – a joint venture with Xstrata Zinc.

During 2007, the partners expended €1.7 million in drilling 16,686 metres, of which 14,483 metres were completed at the Tobermalug Prospect near Caherconlish using 5 drill rigs. Of the 39 holes started in 2007, 5% were still in progress at year end, 68% intersected base metal mineralization or the favourable black matrix breccia host lithology while 27% were barren holes or did not, for a variety of reasons, test the planned target.

At Tobermalug, the immediate focus is to continue to trace the mineralization to the south, where it remains open. Typically, in Irish zinc-lead deposits, the highest grades and width are associated with the southern margins of the deposit, spatially related to major, bounding fault structures. Such fault structures are believed, on geological grounds, to lie south of the area tested to date. Current drilling with 5 rigs is continuing with four of the holes testing wider step outs to the south of the Tobermalug Prospect. One of these holes, 750 metres to the south, is currently drilling well-developed black matrix breccias with associated semi-massive to massive pyrite above the target horizon.

New Drill Data

Minco is pleased to release the following results from recently completed holes at Tobermalug:

| Hole # | Inclination | Width (m) | Zinc % | Lead % |
|-----------------|-------------|-----------|--------|--------|
| 636-66* | Vertical | 1.85 | 4.43 | 1.85 |
| 636-68* | 68° | 4.90 | 4.02 | 0.66 |
| 636-70* | 58° | 4.30 | 3.38 | 0.45 |
| includes | | 1.80 | 6.51 | 0.77 |
| and | | 7.8 | 4.26 | 0.75 |
| includes | | 2.00 | 6.74 | 2.02 |
| 636-71* | 57° | 1.10 | 8.37 | 2.39 |
| 636-72* | 71° | 3.70 | 5.24 | 0.67 |
| and | | 4.50 | 2.15 | 0.47 |
| 2529-20* | Vertical | 5.30 | 4.35 | 1.11 |
| 2529-21* | Vertical | 1.20 | 5.19 | 3.76 |
| and | | 2.25 | 7.05 | 1.03 |
| 2529-22* | Vertical | 2.15 | 4.94 | 1.80 |
| includes | | 1.00 | 9.22 | 3.74 |

** Newly Released Drill Results*

Preliminary Estimate of Potential

The drill density within the Tobermalug prospect is currently insufficient to allow completion of a formal resource estimate. The company is of the opinion, however, that the sixteen, 100m to 300m spaced intersections within the 'core zone' can be considered reasonably representative of the widths and grades of mineralization within the approximately 300,000 square metre area of the 1,700 metre long mineralized zone drilled to date, and that geological continuity between intersections probably exists, although cannot be demonstrated without completion of infill drilling. On this basis, the part of the prospect outlined to date has potential to host 6.5 million tonnes averaging 8.6 percent zinc and 1.23 percent lead. On a similar basis, the partially explored prospects at Caherconlish South and Srahane West have potential to jointly host an additional 1.0 to 1.4 million tonnes averaging 11.0 to 11.5 percent zinc and 1.4 to 1.6 percent lead. *This preliminary estimate of potential is not intended to be, and must not be interpreted as a mineral resource as defined under JORC. It is considered too geologically speculative to apply economic considerations. Readers are cautioned that such a preliminary estimate does not have demonstrated economic viability. It does, however, provide an estimate of magnitude for the volume, or tonnage potential, of the mineralized zone as currently defined*

Exploration Director's Comment

Commenting on the announcement, Terence McKillen, Director of Exploration and Business Development said: *"In recent weeks, results of ongoing drilling at Pallas Green have added to the detail of the northern and central parts of the Tobermalug Prospect and demonstrate the size and extent of the overall mineralizing envelope. We are hopeful that on-going drilling to the south will encounter the expected development of greater thicknesses and higher grades of mineralization commonly associated with the main controlling structure(s) of these types of zinc deposits. We remain extremely optimistic for the potential of not only the Tobermalug Prospect itself, but for the Pallas Green property as a whole, which has the potential to contain more than one such deposit."*

Qualified Person

The above information has been reviewed and verified by Mr. Roger Turner, Executive Chairman of Minco, for the purposes of the Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in March 2006. Mr. Turner, with 40 years of mining engineering, management and consulting experience, graduated as a mining engineer from the Camborne School of Mines, has a M.Sc. degree in Economic Geology from Leicester University and is a member in good standing with the Institute of Materials, Minerals and Mining and a UK Chartered Engineer.

About Minco

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

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