

# Minco Plc

## Press Release

### DRILLING CONTINUES TO EXPAND AREA OF HIGH GRADE ZINC AT PALLAS GREEN

**London, 6 July, 2007 - Minco plc (MIO)**, the London AIM quoted precious and base metals exploration and development company announces the results of recent drilling at the Tobermalug prospect which forms part of the Pallas Green joint venture with Xstrata Zinc in Ireland (Minco 23.6%).

#### Highlights

- Step-out drilling continues to extend sulphide mineralization at Tobermalug to the south, southwest and east of previously reported intersections.
- Significant grades and widths have been intersected in drill holes 636-58, located 100m east of the previously reported intersection in hole 636-49, and in holes 636-57 and 636-59, respectively 200m south and 350m southwest of the previously reported intersection in hole 636-55.
- The sulphide mineralization at Tobermalug has now been traced over 1.25 kilometres, north-south, and remains open to the east and south.
- Five drill rigs continue to operate in the vicinity of the Tobermalug prospect.

Assay results for drill holes 636-56, 636-57, 636-58 and 636-59 are summarized below:

Hole Number	From Metres	To Metres	Intersection Metres	Zinc %	Lead %
<b>636-57 (55°)</b>	<b>413.15</b>	<b>417.60</b>	<b>4.45</b>	<b>4.93</b>	<b>0.24</b>
<b>and</b>	<b>435.10</b>	<b>459.40</b>	<b>24.30</b>	<b>7.13</b>	<b>0.47</b>
<b>Included within</b>	<b>447.40</b>	<b>450.75</b>	<b>3.35</b>	<b>15.81</b>	<b>1.25</b>
<b>636-58 (75°)</b>	<b>363.40</b>	<b>366.60</b>	<b>3.20</b>	<b>9.67</b>	<b>3.57</b>
<b>and</b>	<b>363.40</b>	<b>379.55</b>	<b>16.15</b>	<b>4.99</b>	<b>0.99</b>
<b>Included within</b>	<b>377.40</b>	<b>379.55</b>	<b>2.15</b>	<b>10.55</b>	<b>1.15</b>
<b>636-56 (70°)</b>	<b>380.95</b>	<b>383.8</b>	<b>2.85</b>	<b>2.99</b>	<b>0.25</b>

Drilling continues to confirm the Company's belief that potential remains for the discovery of a significant body of high grade zinc mineralization at Tobermalug.

Five drills are operating at Tobermalug:

- Hole **636-62** is in progress to intersect the target horizon 100m to the east of 636-55.
- Hole **636-64** is in progress to intersect the target horizon 100m to the southeast of 636-59,
- Hole **636-60** is in progress to intersect the target horizon 350m to the east of 636-57.
- Hole **636-65** is in progress to intersect the target horizon 700m to the southeast of holes 636-57 and 59.
- Hole **636-63** is in progress to intersect the target horizon one kilometer to the east of 636-49.

In addition, drill holes in the vicinity of the Caherconlish South and Srahane West prospects are planned for the current programme. These are, respectively, 2.0 kilometers to the west-southwest and 4.5 kilometers to the west-northwest of Tobermalug.

A recently completed regional drill hole, 2530-3, sited within the Pallas Green Alteration Trend 5 kilometres east of Tobermalug, has intersected a thinned reef succession within the basal 140m of the reef limestone accompanied by development of a thick reef-equivalent facies within the upper part of the reef succession and extensive black matrix breccias, similar to those hosting the zinc-lead mineralization at Tobermalug. Follow-up drilling in this area is required. This new drill intersection supports the Company's belief in the potential of the large unexplored areas within the 25 kilometre length of the Pallas Green alteration trend.

#### **Exploration Director's Comment**

Commenting on the announcement, Terence McKillen, Director of Exploration and Business Development said: *"Ongoing drill results have significantly expanded the area of known mineralisation at Tobermalug. Step-out drilling to the south, east and southeast is progressing to further explore this large body of sulphide mineralization. We remain very excited as to the potential of this area, and indeed, the whole Pallas Green exploration block. Drilling is continuing and we will post the assay results as they are received."*

#### **QUALIFIED PERSON**

*The above information has been reviewed and verified by Mr. Roger Turner, CEO and Chairman of Minco, for the purposes of the Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in March 2006. Mr. Turner, with 40 years of mining engineering, management and consulting experience, graduated as a mining engineer from the Camborne School of Mines, has an M.Sc. degree in Economic Geology from Leicester University and is a member in good standing with the Institute of Materials, Minerals and Mining and a UK Chartered Engineer.*

#### **About Minco:**

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

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