

# Minco Plc

## Press Release

### **DRILLING CONTINUES TO MEET WITH SUCCESS AT TOBERMALUG, PALLAS GREEN**

**London, 10th September 2007 - Minco plc (MIO)**, the London AIM quoted precious and base metals exploration and development company announces the results of recent drilling at the Tobermalug prospect which forms part of the Pallas Green joint venture with Xstrata Zinc (23.6%:76.4%) in County Limerick, Ireland.

#### **Highlights**

- Significant grades and widths of zinc and lead mineralization have been intersected in holes MN-636-064 and 2529-018, including 5.25 metres grading 10.21% zinc and 1.64% lead.
- MN-2529-018 extends mineralisation 570 metres to the southeast of previous drilling.
- Hole MN-636-062 intersected 51.65 metres of low grade zinc-lead mineralisation within and adjacent to 43.5 metres of massive pyrite.
- Five drill rigs continue to operate in the vicinity of the Tobermalug prospect.

#### **Summary of assay results for MN 636-064 and 2529-18**

<b>Hole Number (dip)</b>	<b>From</b>	<b>To</b>	<b>Intersection</b>	<b>Zinc</b>	<b>Lead</b>
	<b>Metres</b>	<b>Metres</b>	<b>Metres</b>	<b>%</b>	<b>%</b>
<b>MN-636-064 (60°)</b>	<b>440.35</b>	<b>445.60</b>	<b>5.25</b>	<b>10.21</b>	<b>1.64</b>
<b>and</b>	<b>487.30</b>	<b>490.54</b>	<b>3.24</b>	<b>6.71</b>	<b>1.22</b>
<b>Included within</b>	<b>439.54</b>	<b>492.45</b>	<b>29.36</b>	<b>3.46</b>	<b>0.51</b>
<b>MN-2529-018</b>	<b>368.10</b>	<b>378.90</b>	<b>10.80</b>	<b>6.62</b>	<b>0.50</b>
<b>Included within</b>	<b>367.50</b>	<b>384.30</b>	<b>16.80</b>	<b>5.31</b>	<b>0.52</b>
<b>MN-636-062 (82°)</b>	<b>340.65</b>	<b>392.30</b>	<b>51.65</b>	<b>0.98</b>	<b>0.15</b>
<b>includes</b>	<b>379.60</b>	<b>386.30</b>	<b>6.70</b>	<b>2.29</b>	<b>0.38</b>
<b>and</b>	<b>380.50</b>	<b>381.75</b>	<b>1.25</b>	<b>4.37</b>	<b>0.89</b>
<b>MN-636-060 (70°)</b>	<b>566.55</b>	<b>577.20</b>	<b>10.65</b>	<b>1.21</b>	<b>0.39</b>

With completion of drill hole MN-2529-018, continuous mineralisation has been demonstrated over a north-south distance of two kilometres. Mineralisation, which appears to have an east-west width of at least 600 metres at the southern end of the area drilled, remains open to the south, west and southwest.

Minco believes that the mineralization located to date could be peripheral to lenses of higher grade mineralization, significantly larger than those encountered so far. The higher grade intersections encountered to date are enclosed within an envelope of breccia hosted, lower grade mineralization which ranges between 51 metres and 10 metres in thickness.

Minco believes that there remains considerable potential for the discovery of areas of consistently thicker and higher grade mineralization adjacent to major, controlling fault structures believed present to the south and southwest of the current drilling, where much of the low grade envelope could be widely replaced by higher grade mineralization.

Five drills are operating at Tobermalug:

- Drill hole **MN-2529-019, 200m** south of MN-2529-018.
- Drill hole **MN-636-066**, 100m west of MN-636-049.
- Drill hole **MN-636-067**, mid-way between holes MN-636-064 and MN-636-060.
- Drill hole **MN-636-068**, 100m west of MN-636-057.
- Drill hole **MN-636-069**, 140m southwest of hole MN-636-059.

#### **Exploration Director's Comment**

Commenting on the announcement, Terence McKillen, Director of Exploration and Business Development said: *“Results of ongoing drilling at Pallas Green confirm our belief that we are on the verge of a major zinc discovery at Tobermalug. The extent and thickness of the low grade envelope at Tobermalug demonstrates the size and extent of the mineralising event. We have not yet found the expected larger tonnage and higher grade “core” mineralization which is associated with these types of zinc deposit. Additional, systematic drilling to the south and southwest will be required to locate the controlling structures with which such core zones will be associated.”*

#### **Qualified Person**

The above information has been reviewed and verified by Mr. Roger Turner, CEO and Chairman of Minco, for the purposes of the Guidance Note for Mining, Oil and Gas Companies issued by the London Stock Exchange in March 2006. Mr. Turner, with 40 years of mining engineering, management and consulting experience, graduated as a mining engineer from the Camborne School of Mines, has a M.Sc. degree in Economic Geology from Leicester University and is a member in good standing with the Institute of Materials, Minerals and Mining and a UK Chartered Engineer.

#### **About Minco:**

Minco PLC is an AIM quoted precious and base metals exploration and development company with silver projects in Mexico and zinc exploration in Ireland.

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