

Minco Plc

Press Release

MINCO ISSUES 7.5M SHARES AT 7 PENCE/SHARE

London, 30 July, 2007 - Minco plc (MIO), the London AIM quoted precious and base metals exploration and development company announces that it has raised gross proceeds of £525,000 following the issue of 7,500,000 shares for cash to Hoodless Brennan plc at a price of 7p/share, a premium of 7.7% to the closing share price of 6.5p per share on 27 July 2007 and representing 4.4% of the enlarged share capital. The funds raised are to be used to advance the Bilbao project in Mexico and for general working capital purposes.

Following the above issue, the Company's issued share capital totals 168,843,103 ordinary shares of Euro 0.0125 each, with one voting right per share. The total number of voting rights in the Company is therefore 168,843,103.

Application will be made to the London Stock Exchange for the new ordinary shares to be admitted to AIM and such admission is expected to occur on 2 August 2007.

Minco's Executive Chairman, Roger Turner, commented "As Minco progresses with the Bilbao project in Mexico and delivers encouraging results from the drilling campaign with Xstrata at Pallas Green in Ireland, we are pleased to have gained the support of Hoodless Brennan. Minco looks forward to keeping the market informed of continuing progress both in Mexico and in Ireland."

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