

A Major Silver Miner in the Making

Minco Plc

Disclaimer

Certain forward looking statements may be contained in the presentation which include, without limitation, expectations regarding metal prices, estimates of production, operating expenditure, capital expenditure and projections regarding the completion of capital projects as well as the financial position of the company.

Although Minco believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be accurate. Accordingly, results could differ from those projected as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks.

Minco Current Overview

- Developing high margin silver, gold and copper projects with mid term production potential
- Projects in Mexico (silver/gold/copper), Ireland (gold/base metals), JV (Falconbridge)
- London based AIM listed (EPIC : MIO). Market Capitalisation of £ 25 Million
- £2.0 million cash, no liabilities
- 20 m warrants at 12.5p in money, expiry early December giving potential cash £4m in total
- Experienced Management Team
 - Includes recruitment of dedicated Mexico Management Team
 - Bandwidth available for both operations and finding new projects.



*Electrical
components*

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Why Invest in Mexico ?

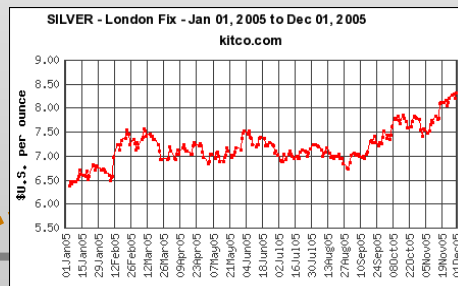
- Stable democracy: low political risk
- 1000 year mining history
- Proactive government with regards to mining activities
- 100% foreign ownership permitted



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Why Invest in Silver?

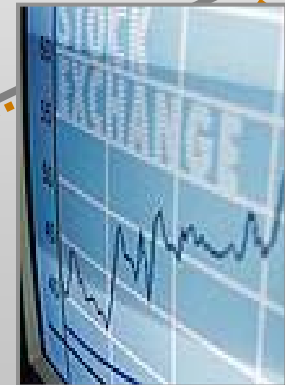
- Wide ranging and growing applications base
- Significantly undervalued since the 1980's
- Growing demand outstripping mine supply
- Continued growing demand in developing countries



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Why Silver In Mexico

- World largest producer: approximately 100 million ounces produced in 2004
- Excellent potential for further mining development: majority of production is from small scale operations
- Growth industry: estimated 4.7% increase in production 2003 – 2004
- Supportive fiscal and regulatory environment ripe for entrepreneurs



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Corporate Objectives and Vision

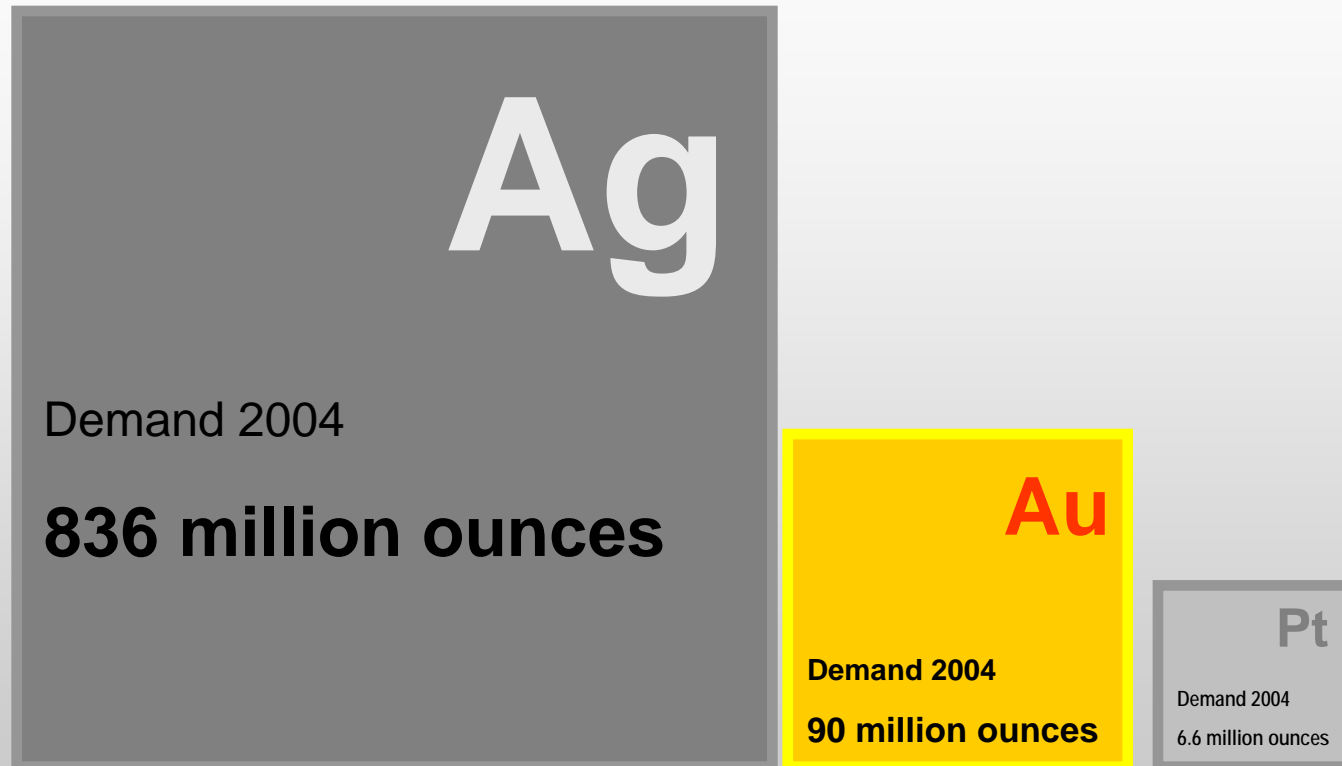
- Cash flow generation from 2006 from the laguna Zacatecana silver tailings remediation project
- Generation of value added to the Laguna project from agreements in place to sample and exploit tailings around the Laguna and from agreements with Federal authorities to sample and exploit further 500Ha of impacted land within 10km of the Laguna Project
- By development of own projects and parallel M&A type negotiations aim to be top 15 silver producer by 2010



Computer hard drives

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Precious Metals: Demand Perspective



**“Our vision is to become a
major silver producer
with a focus in Mexico”**

Minco: Delivering on our vision

Focus on silver: delivering dynamic, organic and M&A growth

- Succession of operationally diverse projects coming on stream
- Looking to position company as industry consolidator (M&A)

Focus on Mexico

- Low political risk and good fiscal environment
- Long mining history of rich, with favourable mining and regulatory process
- Good availability of projects, and limited players
- Minco has strong local network and skills base

La Laguna Project

- 100% owned by Minco plc
- Bankable feasibility study completed by Micon International Oct 2005
- Operating licence issued by the Mexican Government April 2005
- Post feasibility drill programme completed
- Based on additional drill results plant design production increased to 1.25 million tonnes per annum

Objective: Production ready 2006



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La Laguna Zacatecana: Project Economics

(Micon International: BFS October 2005)

Annual production rate:	1,300,000 tonnes
Phase 1 mine life:	7 years
Annual silver equivalent production:	Years 1-4: 3.5 million ounces Years 5-7: 2.2 million ounces
Capital cost:	\$21.6 million
Operating profit:	\$9.27 per tonne
Annual average operating profit	Years 1-4: \$14.9 million Years 5-7: \$6.7 million
IRR	47%
Net present value (10% discount)	\$24.7 million

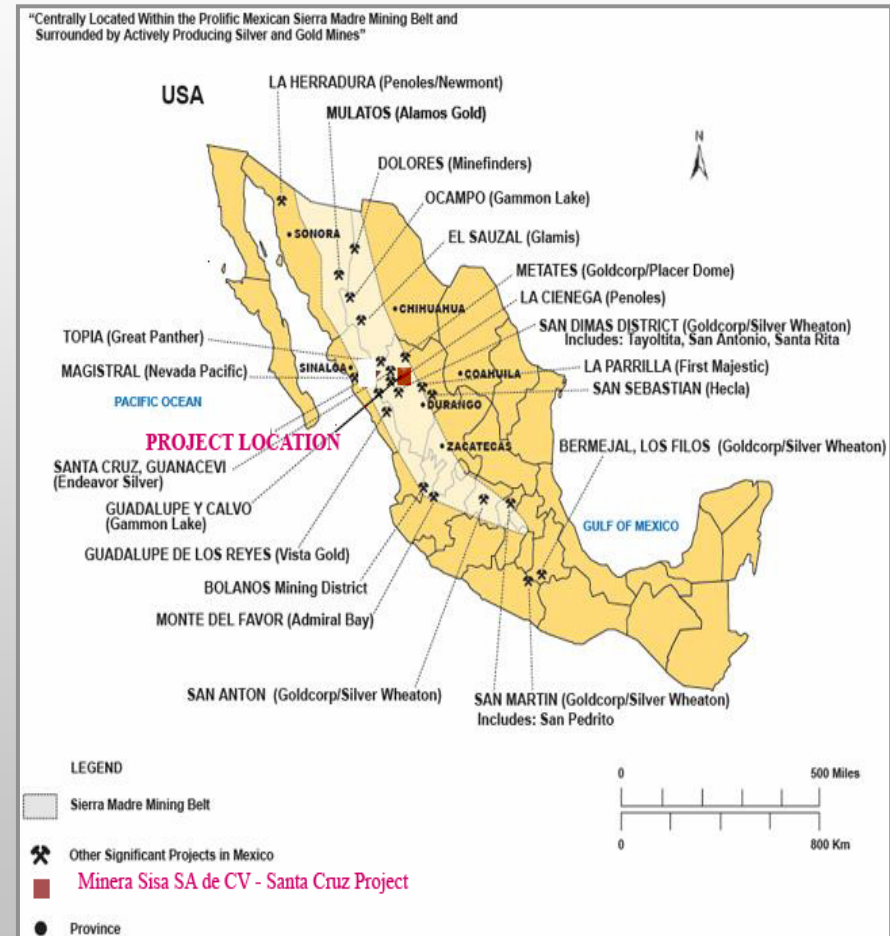


Metal Prices: silver \$7.25/oz; gold \$425/oz; mercury \$625/flask

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Minera Sisa S.A. De C.V. – Mexico

- Located in the Sierra Madre Precious Belt of Mexico in Durango State
- Initial 50% shareholding with management and earn-in up to 100%
- Bonanza grade silver/gold deposits discovered in the area
- Phase 1: 3,000 metre diamond drill programme completed
- Positive confirmatory results
- Excellent additional exploration potential



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Underground Sampling

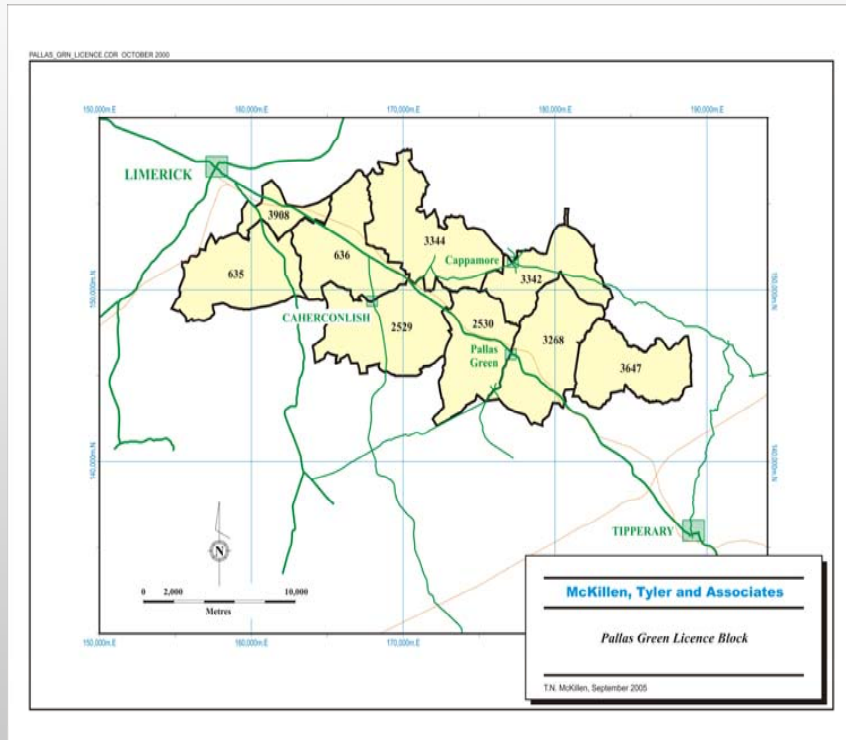
- Channel sampling undertaken on the Zambranena vein set
- High grade intersections encountered in Jesus Maria and La Cristian veins
- Overall strike of veins of 1,400m
- La Cristian vein: 1.1m width with grade ranges of 5g/tAu and >500g/t Ag



Pallas Green J.V – Lead Zinc - Ireland

- 10 Prospecting Licenses – 350 km² in Limerick/Tipperary
- JV with Falconbridge (Noranda) - Minco has 23.6% interest
- Located along “Pallas Trend” – a major regional basement structure
- Extensive development of Waulsortian Reef limestones
- Well developed structural setting - similar to major Irish deposits
- Extensive regional-scale alteration system – similar to Lisheen-Galmoy
- Extensive breccia systems within Waulsortian stratigraphy
- Extensive massive sulphide mineralisation - high grade massive sulphides intersected at a number of localities

Pallas Green – Prospecting Licenses & Drill Locations



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Drill data Summary

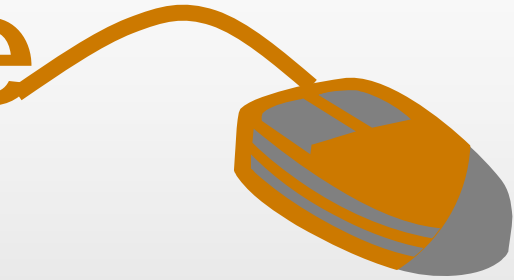
Selected Preliminary Drill hole Intersections – 2005 Drill campaign				
Hole Number	Depth from (m)	Intersection (m)	Zinc (%)	Lead (%)
2529-4	357.15 – 362.45	5.3	14.97	4.5
MN-2529-5	366.95 – 368.4	1.45	5.39	1.18
	385.7 – 388.4	2.7	9.78	0.02
MN-636-20	319.85-322.00	2.15	4.85	1.08
	326.23-334.40	8.05	10.20	1.48
	335.50-336.90	1.40	10.54	0.51
	340.60-341	0.60	6.45	0.22
2529-3		1.52	4.47	0.98

Minco: Investment Case

- **Key Laguna project**
 - Project finance in progress
 - First production 2006
 - Secure cash flow to develop fund company development
- **Future projects**
 - Ongoing project development to bring projects to production on regular basis
 - Project pipeline to provide for increased growth to immediate objective of 10 million ounces silver production per annum by 2010
- **Financially strong**
 - Cash in hand, no debt, prudent cash management
 - Proven ability to attract project finance

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